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FISCAL IMPACT REPORT

SPONSOR Vigil DATE TYPED 2/5/04 HB 478

SHORT TITLE Luna Vo-Tech Youth College Expenses SB _____

ANALYST Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$59.0			Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

Duplicates: Appropriation in HB 332

SOURCES OF INFORMATION

LFC Files

Response Received From
Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

House Bill 478 appropriates \$59 thousand from the general fund to the governing board of Luna Vocational-Technical Institute for operation of the youth college program.

Significant Issues

The youth college program is a 2 week seminar that takes place at Luna Community College. The program services 120 underprivileged middle schools students. New Mexico Highlands University provides room and board for students to experience the full college experience.

FISCAL IMPLICATIONS

The appropriation of \$59.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY 05 shall revert to the general fund.

RELATIONSHIP

House Bill 332 appropriates \$59.0 from the general fund to the Commission on Higher Education (CHE) for expenditure in fiscal year 2005 for youth college expenses.

RLG/lg